

KEDIA ADVISORY



DAILY SPICES REPORT

7 May 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

| Commodity | Expiry | Open | High | Low | Close | % Change |
|-----------|-----------|-----------|-----------|-----------|-----------|----------|
| TURMERIC | 20-May-26 | 16,350.00 | 16,580.00 | 16,310.00 | 16,498.00 | 1.24 |
| TURMERIC | 19-Jun-26 | 16,198.00 | 16,526.00 | 16,198.00 | 16,468.00 | 1.86 |
| JEERA | 20-May-26 | 19,945.00 | 20,385.00 | 19,805.00 | 20,340.00 | 1.88 |
| JEERA | 19-Jun-26 | 20,230.00 | 20,650.00 | 20,040.00 | 20,595.00 | 1.88 |
| DHANIYA | 20-May-26 | 12,760.00 | 12,948.00 | 12,760.00 | 12,870.00 | 0.97 |
| DHANIYA | 19-Jun-26 | 12,984.00 | 13,116.00 | 12,984.00 | 13,046.00 | 1.01 |

Spot Market Update

| Commodity | Place | Price | % Chg |
|----------------------------|-----------|-----------|-------|
| Jeera | उंझा | 20,269.75 | -0.42 |
| Jeera | जोधपुर | 20,500.00 | 0 |
| Dhaniya | गोंडल | 12,800.45 | 0.19 |
| Dhaniya | कोटा | 13,395.60 | 1.21 |
| Turmeric (Unpolished) | निजामाबाद | 14,602.55 | -1.23 |
| Turmeric (Farmer Polished) | निजामाबाद | 15,725.15 | 0.39 |

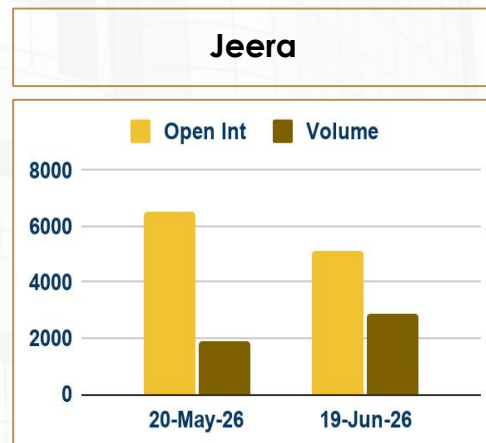
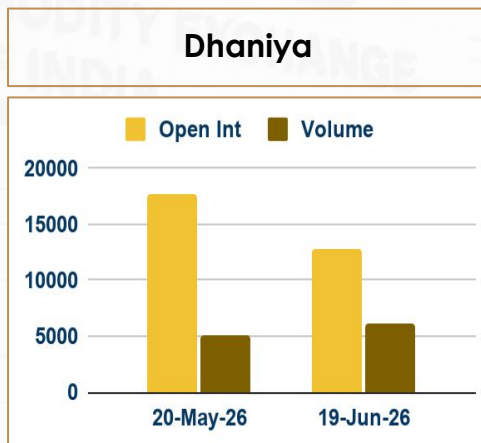
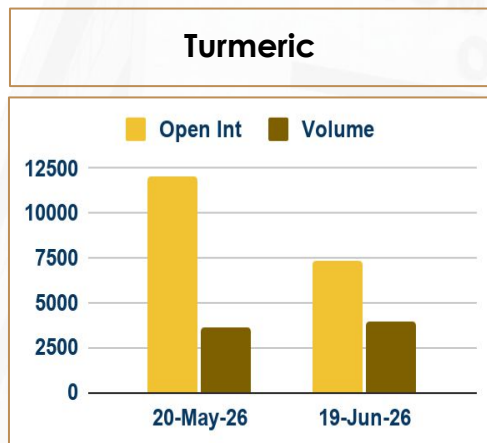
Currency Market Update

| Currency | Country | Rates |
|----------|------------|--------|
| USDINR | India | 94.57 |
| USDCNY | China | 6.81 |
| USDBDT | Bangladesh | 122.96 |
| USDHKD | Hongkong | 7.83 |
| USDMYR | Malaysia | 3.91 |
| USDAED | UAE | 3.67 |
| EURUSD | Europe | 1.18 |

Open Interest Snapshot

| Commodity | Expiry | % Change | % Oi Change | Oi Status |
|-----------|-----------|----------|-------------|----------------|
| TURMERIC | 20-May-26 | 1.24 | -10.03 | Short Covering |
| TURMERIC | 19-Jun-26 | 1.86 | 18.85 | Fresh Buying |
| JEERA | 20-May-26 | 1.88 | -9.67 | Short Covering |
| JEERA | 19-Jun-26 | 1.88 | 22.47 | Fresh Buying |
| DHANIYA | 20-May-26 | 0.97 | -8.98 | Short Covering |
| DHANIYA | 19-Jun-26 | 1.01 | 14.89 | Fresh Buying |

OI & Volume Chart



Technical Snapshot



SELL JEERA MAY @ 20500 SL 20800 TGT 20200-20000. NCDEX

Spread JEERA JUN-MAY 255.00

Observations

Jeera trading range for the day is 19600-20760.

Jeera gains as recent thunderstorms and hail in Rajasthan have damaged the standing crop.

Sudden unseasonal rains in North-West India delayed the drying and processing of the new crop, creating a temporary supply gap.

While stocks exist, the percentage of high-quality "Sortex" grade carryover is lower than last year, supporting premium pricing

In Unjha, a major spot market, the price ended at 20269.75 Rupees dropped by -0.42 percent.

Trading Levels

| Commodity | Expiry | Close | R2 | R1 | PP | S1 | S2 |
|-----------|-----------|-----------|----------|----------|----------|----------|----------|
| JEERA | 20-May-26 | 20,340.00 | 20760.00 | 20560.00 | 20180.00 | 19980.00 | 19600.00 |
| JEERA | 19-Jun-26 | 20,595.00 | 21040.00 | 20820.00 | 20430.00 | 20210.00 | 19820.00 |

Technical Snapshot



SELL DHANIYA MAY @ 13000 SL 13200 TGT 12800-12600. NCDEX

Spread DHANIYA JUN-MAY 176.00

Observations

Dhaniya trading range for the day is 12672-13048.

Dhaniya gains as latest industry reports confirm a third consecutive year of declining production.

2026 output estimated at just 9.5–9.7 million bags, down from 11 million last year.

Carryover stocks have plummeted to 20–25 lakh bags, a significant drop from the 35–36 lakh bags held in 2025.

In Gondal, a major spot market, the price ended at 12800.45 Rupees gained by 0.19 percent.

Trading Levels

| Commodity | Expiry | Close | R2 | R1 | PP | S1 | S2 |
|-----------|-----------|-----------|----------|----------|----------|----------|----------|
| DHANIYA | 20-May-26 | 12,870.00 | 13048.00 | 12960.00 | 12860.00 | 12772.00 | 12672.00 |
| DHANIYA | 19-Jun-26 | 13,046.00 | 13180.00 | 13112.00 | 13048.00 | 12980.00 | 12916.00 |

Technical Snapshot



SELL TURMERIC MAY @ 16600 SL 16900 TGT 16300-16000. NCDEX

Spread TURMERIC JUN-MAY -30.00

Observations

Turmeric trading range for the day is 16192-16732.

Turmeric gains as arrivals have remained lower than normal for this peak season

Farmers are liquidating stocks more rapidly to raise liquidity for upcoming Kharif sowing expenses, increasing the immediate supply.

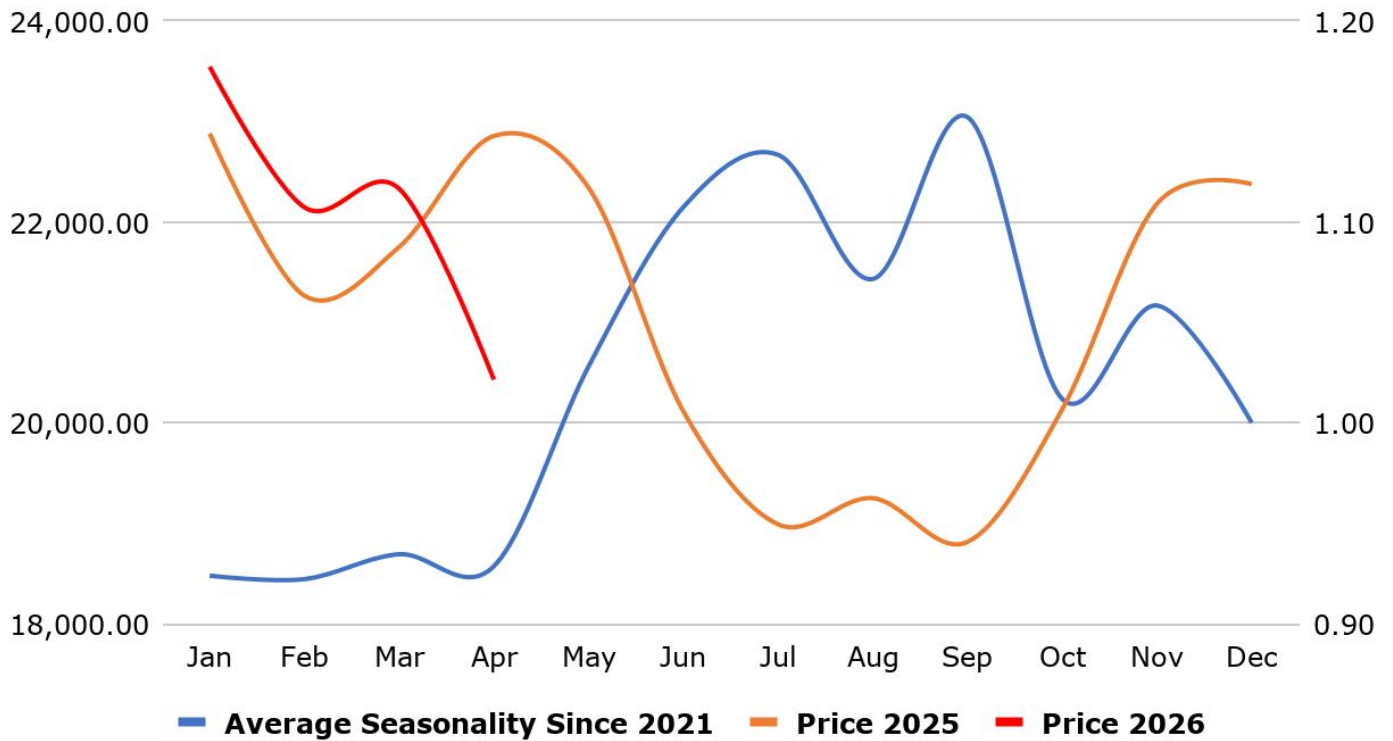
Lingering tensions in the Middle East continue to complicate export logistics, causing some buyers to defer commitments.

In Nizamabad, a major spot market, the price ended at 15725.15 Rupees gained by 0.39 percent.

Trading Levels

| Commodity | Expiry | Close | R2 | R1 | PP | S1 | S2 |
|-----------|-----------|-----------|----------|----------|----------|----------|----------|
| TURMERIC | 20-May-26 | 16,498.00 | 16732.00 | 16614.00 | 16462.00 | 16344.00 | 16192.00 |
| TURMERIC | 19-Jun-26 | 16,468.00 | 16726.00 | 16598.00 | 16398.00 | 16270.00 | 16070.00 |

NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality



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